

4 Medical Services Research and Development Plan

Source
Angela Hintzel
Finance and Business Affairs

a Includes the operations of the nonprofit
healthcare corporation.

Summary of Operations^a	
Year Ending August 31, 2004	Cumulative YTD 2004
Operating Revenues	
Gross Charges	\$415,973,738
Less	
Un-sponsored Charity Care	139,031,049
Contractual Adjustments	137,987,307
Other Unreimbursed Medical Costs	12,911,991
Bad Debt Expense	26,223,151
Net Patient Revenues	99,820,240
Contractual Revenues	62,927,273
Other Operating Revenues	4,282,095
Total Operating Revenues Included in Monthly Financial Report	167,029,608
Operating Expenses	
Faculty Salaries	73,495,756
Staff Salaries	22,447,799
Fringe Benefits	20,993,978
Maintenance and Operations	22,886,537
Professional Liability Insurance	(2,264,418)
Travel	933,969
Official Functions	575,290
Other Operating Expenses	23,637,980
Total Operating Expenses Included in Monthly Financial Report	162,706,891
Operating Income (Loss)	4,322,717
Non-operating Revenues (Expenses)	
Investment Income	419,166
Interest Expense on Debt Service	(7,754)
Adjusted Income (Loss) Before Other Items	4,734,309
Transfers Out	(408,645)
Debt Service	(153,000)
Capital Outlay	(515,715)
Change in Net Assets	3,656,949
Beginning Net Assets – as Previously Reported	37,535,735
Restatements - UCP FY 2003 Audit Adjustments	–
Beginning Net Assets – as Restated	37,535,735
Ending Net Assets – August 31, 2004	\$41,192,684