

4 Medical Services Research and Development Plan

Source

Angela Hintzel, Finance & Administration

Schedule D-6: MSRD Summary of Operations	
Year Ending August 31, 2006	
Operating Revenues	
Gross Patient Charges	\$489,122,655
Less	
Un-sponsored Charity Care	185,910,119
Contractual Adjustments	162,594,859
Other Unreimbursed Medical Costs	19,532,274
Bad Debt Expense	18,162,194
Net Patient Revenues	102,923,209
Contractual Revenues	80,420,739
Other Operating Revenues	4,081,202
Total Operating Revenues	187,425,150
Operating Expenses	
Faculty Salaries	86,674,810
Staff Salaries	33,459,278
Fringe Benefits	25,365,487
Maintenance and Operations	27,799,395
Professional Liability Insurance	232,430
Travel	1,169,798
Official Functions	800,589
Other Operating Expenses	9,889,018
Total Operating Expenses	185,390,805
Operating Income (Loss)	2,034,345
Nonoperating Revenues (Expenses)	
Investment Income	25,861
Net Increase (Decrease) of Fair Value of Investments	18,411
Other Nonoperating Revenues	190,100
Other Nonoperating Expenses	-
Extraordinary Revenues (Expenses)	-
Net Nonoperating Revenues (Expenses)	234,372
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	2,268,716
Transfers In - Investment Account Transfers from Other Designated	(1,633,385)
Transfers In - Miscellaneous	150,148
Transfers Out - Miscellaneous	(50,000)
Transfers Out - Capital Outlay	(1,678,871)
Change in MSRD Net Assets	(943,392)
Net Assets – September 1, 2005 – As Previously Reported	38,339,278
Restatements	-
Net Assets – September 1, 2005 – as Restated	38,339,278
Ending Net Assets – August 31, 2006	\$37,395,886