

ATTACHMENT F-3

Strategic Directions through 2013

Strategic Plan Projections -- Education & Research -- GRADUATE SCHOOL

incremental revenues and expenditures related to plan objectives

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
REVENUES							
Local Income							
Tuition revenue attributable to higher enrollments	\$158,508	\$158,508	\$158,508	\$158,508	\$158,508	\$158,508	\$158,508
Infrastructure & Operations formula funding increases		\$642,566	\$642,566	\$766,933	\$766,933	\$383,467	\$383,467
Development/philanthropic/redirected/State/UT System funds	\$1,660,699	\$1,032,317	\$1,046,785	\$937,175	\$952,227	\$1,351,047	\$1,366,707
Total Revenues	\$1,819,207	\$1,833,391	\$1,847,859	\$1,862,616	\$1,877,668	\$1,893,022	\$1,908,682
EXPENSES							
Increased educational costs attributable to higher enrollments	\$675,435	\$688,944	\$702,723	\$716,777	\$731,113	\$745,735	\$760,650
Admin. Infrastructure expenses (attributable to incr. students) ¹	\$33,772	\$34,447	\$35,136	\$35,839	\$36,556	\$37,287	\$38,032
Graduate student stipends ²	\$1,110,000	\$1,110,000	\$1,110,000	\$1,110,000	\$1,110,000	\$1,110,000	\$1,110,000
Total Expenses	\$1,819,207	\$1,833,391	\$1,847,859	\$1,862,616	\$1,877,668	\$1,893,022	\$1,908,682
Grand Total Surplus/(Deficit)³	\$0	(\$0)	(\$0)	\$0	\$0	\$0	(\$0)

¹ Acknowledges that schools also have increased administrative costs related to additional students and faculty. Estimate is based on 5% of total educational costs.

² The Graduate School provides stipends for each 1st year student in the amount of approximately \$30,000. Grant funds cover student stipends after the first year.

³ Any deficit must be covered by either reallocation from existing funds (see Attachments E-1 and E-2); Development/philanthropic funds; and/or increases in traditional revenue streams.